



H.E. Mr. Jun Yamazaki  
Assistant Secretary General  
United Nations  
New York, NY 10017  
USA

23 December 2010

Dear Mr. Yamazaki

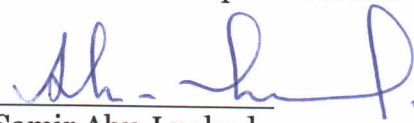
Subject: **Development Fund for Iraq Oil Sales Proceeds**

In reference to your letter dated 5 November 2010 which referred to the discussions made during our presentation to the International Advisory and Monitoring Board (IAMB), Government of Iraq GoI), and the Committee of Financial Experts (COFE) in Amman on 14 October 2010, please note that we have discussed the matter with representatives from Oil Marketing Company (SOMO) and received additional explanations which helped to clarify the matter. As such, we anticipate that the draft opinion modification which we proposed at the aforementioned meeting will be removed from the review report upon final issuance. In addition, the applicable disclosure in the footnotes to the financial statements will be updated accordingly.

Would you need any further clarification, or you want to discuss this matter further, please do not hesitate to contact us.

Yours sincerely,

PricewaterhouseCoopers "Jordan"

By:   
Samir Abu-Lughod