

## COFE's Minutes of Meeting

The committee held its first meeting in 2009 on Tuesday Jan 13 2009. The meeting was attended by the works team of the BSA assigned to follow up and clear the observations raised in the DFI audit reports. The committee looked into the following matters:

- The committee reviewed the contents of UNSCR # 1589 in as far as they relate to IAMB and COFE and noted the time frames for submission of the reports about their work. The committee further discussed the steps to be taken before the revision of the UNSCR in mid June 2009 aiming to ending the mandate of the IAMB by that date.
- Oil metering by MOO was reviewed. The BSA works team reported very slow progress. The committee decided to ask the BSA branches in Basrah and Kirkuk to inquire from the oil companies there about what had been accomplished from the MOO plan to install a comprehensive metering system by the end of 2009 at oil fields, refineries and gas factories.
- Internal controls in the various spending ministries were discussed in detail and the results of the BSA courses on internal audits to the concerned staff in the various Government departments were reviewed. Linking internal audit departments with the inspectors general was also reviewed and the following matters were clarified.
  1. The BSA had already requested in writing some information from the various ministries regarding enhancing the effectiveness of internal controls. A number of ministries have responded and the committee will follow up progress as a priority.
  2. It was decided to ask all the ministries to provide the committee with details of the information systems in place together with the laws and regulations that govern such systems including organization charts.
  3. It was decided to inquire from the ministries about implementation of the ministry of planning directive to create a contracting unit in each ministry.
- Clearance of observation raised in previous E&Y audit reports was followed up and a summary of what had been achieved was prepared.
- The committee followed up the works of the committee representing the MOF, CBI and MOP to issue unified internal control instruction to all the ministries.
- It was decided to invite the current DFI auditor to attend the IAMB meetings in Amman scheduled for April 2-3 2009 and to ask the auditor to submit a draft report by beginning of March to enable the committee to review the report in preparation for the April meetings.
- The next committee meeting should be on March 15 2009.

*Committee of Financial Experts*