

COFE's Minutes of Meeting

The committee held its third meeting in 2009 on April 1 and looked into the following subjects:

- An agenda for the next IAMB meetings was discussed and agreed. The meetings scheduled for April 2-3 2009 will be hosted by the Government of Iraq.
- The committee reviewed the draft report of IAMB to be submitted to the UNSC as per resolution # 1859. The committee's comments and suggested amendments will be submitted to IAMB at its next meeting.
- KPMG's audit reports were discussed and the replies to the audit comments from the concerned entities were reviewed. The follow up team from the BSA will adjust its report in the light of the additional information made available in preparation for submitting the team's report to IAMB.
- BSA's reports as well as KPMG's audit reports on DFI stated that most ministries were still using manual systems which tended to weaken internal controls. Introduction of computer based or automated systems were very slow. The committee will request the council of ministers to issue binding instruction to introduce modern technology in their information systems with priority given to the financial and contracting systems and procedures and with time limits for the changes.
- The committee approved the report on its activities which will be submitted to IAMB at its meeting the following day.

Committee of Financial Experts