



**Audit & Risk Advisory Services
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Government of Iraq
International Advisory and Monitoring Board
Development Fund for Iraq

1 November 2005

Dear Sirs,

Please find enclosed the Statement of Cash Receipts and Payments for the Development Fund for Iraq for the period from 1 January 2005 to 30 June 2005 and the following reports:

- Report of Factual Findings in connection with Export Sales;
- Report of Factual Findings in connection with Oil Proceeds Receipts Account;
- Report of Factual Findings in connection with Disbursements; and
- Management Report on Internal Controls.

We would like to take this opportunity to thank the officials of the Government of Iraq, the US Embassy in Baghdad, and members of the International Advisory and Monitoring Board for their support and cooperation during the course of our work.

Yours sincerely

Michel Picard
Managing Partner
KPMG Iraq Desk

